## New York Stock Market

New York, May 15.—On a small vol-ume of business, quotations of stocks were scaled down again to-day. Nearly a dozen new low records for the year were reached, although none of the active stocks was in the list. While selling appeared to be largely for the short account, there were signs of liqui-dation in various quarters and some severe losses. The fertilizer group was heavy. Cotton oil, the weakest of these shares, broke over four points. Ca-nadian Pacific was again pressed for sale. In some instances it was neces-sary to make substantial concessions to find a buyer. A case in point was Railfind a buyer. A case in point was Railway Steel Spring preferred, which broke nearly seven points on a single

The expected engagement of \$2,000,-600 more gold for France was announced, bringing up the total for the present movement to \$10,000,000. The bank of France, in its weekly statement, reported an increase in gold in hand to \$1,826,000, but only one of the shipments made to France since exportations were resumed reached Paris in time to figure in the report.

Although the Bank of England reported a loss of over \$2,500,000 gold for the week, the proportion of reserves to inabilities was raised to slightly above 50 per cent, the highest of the year.

Chesapeake and Ohio, the maintenance of whose dividend rate has been under discussion, turned strong on the The expected engagement of \$2,000,

nance of whose dividend rate has been under discussion, turned strong on the announcement of an extra dividend of 4 1-2 per cent on Hocking Valley, a controlled line. Chesapeake and Ohlo sold off sharply, however, when it was made known that the regular dividend had been declared. The action of the New Haven board on the dividend rate was not taken until after the electer of was not taken until after the close of the market, so that it exerted no effect

Time loans steady; sixty days, 3 3-4 per cent; ninety days, 4; six months, 4 1-2. Prime mercantile paper, 5 1-4@5 1-2

Prime mercantile paper, \$ 1-4@5 1-2 per cent.

Sterling exchange steady, with actual business in bankers' bills at 4.83 for sixty-day bills, and at 4.8630 for demand.

Commercial bills, 4.82 1-2.

Bar silver, 61.
Mexican dollars, 48.
Government bonds steady; railroabonds easier.

#### RICHMOND STOCK MARKET.

By Caskle G. Burch & Co., Stock and Bond Broker, 1915 E. Main Stree Richmond, Va., May 15, 1913. STATE SECURITIES. Bid. Aske Bid. Asked Trginia 3s. Old. C. and R., 1932.... 83
Va. Centuries, 2-3. C. and R., 1991... 81
RAILROAD BONDS. A. C. L. R. R. Con. Tr. 4 p. c. 99
Georgia. Sou. and Fla. 1945. 193
Georgia and Ala. Con. 6s. 1945. 193
Georgia and Ala. Con. 6s. 1940. 82
Seaboard Air Line 4s. 1950. 82
Seaboard Adjustment 5s. 1949. 71
Southern Railway 1st 5s. 1954. 194
So. R. Dev. and G. M. 4s. 1956. 75
Western N. C. 1st 6s. C. 1914. 191
STEPFET BY STOCKES STREET RY, STOCKS Par.
Vz. Ry, and Power Co. pfd ... 100 93
Va. Ry, and Power Co. com ... 109 5234 RAILROAD STOCKS. Atlantic Coast Line com.
Chesspeake and Ohio.
Norfolk and Western com.
Seaboard Air Line pfd.
Seaboard Air Line com.
Southern Railway pfd.
Southern Railway com.
BANK AND TRUET CO. BANK AND TRUST CO. STOCKS. Va.-Car. Chem. pfd. 8 p. c.....160 96 98

#### BOND LIST

Atlantic Coast Line 1st 4s.

A. C. L. L. and N. 4s (asked)
A. C. L. C. is (in Baltimore, asked).
Brooklyn Rapid Transit 4s
Chesapeake and Ohio conv. 44s
Liggett and Myers 5s (bid)
Liggett and Myers 7s.
Lorillard Company 5s (asked)
Norfolk and Westerfr conv. 44s
Seaboard Air Line stemped 4s (bid)
Seaboard Air Line stemped 4s (bid)
Seaboard Air Line adj. 5s (bid)
Southern Railway 4s.
Southern Railway 5s
United States Steel 2nd 5s.
United States Steel 2nd 5s.
United States registered 2s, 1939 (bid).
United States registered 3s, 1915 (bid).
United States Panama 2s (bid)
Virginia-Brown Bros. etfs. (bid)
Virginia-Car. Chem. 1st 5s (bid)
Virginia-Car. Chem. 1st 5s (bid)
Wabash deb. 4s (bid)
Wabash-Pitts, Term 1st 4s (bid)

United States Panama & field | 1925 |
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Cotton, quiet; middling, 12.00; gross receipte, 672 balles; sales, 436 balles; stock, 90.311 bales; proport to Great Britain, 17.636 bales; to the Continent, 1,596 bales; Constitute, 23

to the Continent, 1,500 bales; Constwise, 252 bales.

Total to-day at all ports—Net receipts, 8,502 bales; export to Great Britain 18,502 bales; to the Continent 7,121 bales; stock, 461,618 bales; export to Great Britain, 34,634 bales; to the Continent, 35,550 bales; to Japan, 9,017 bales; to Mexico, 21 bales.

Total since September 1 at all ports—Net receipts, 8,250,556 bales; export to Great Britain, 285,792 bales; to France, Mo,806 bales; to the Continent, 3,174,334 bales; to Japan, 347,715 bales; to Mexico, 10,160 bales.

New Orleans, May 15.—Cotton held a steady undertone to-day, but prices did not move far one way or the other. A small net advance in the early trading and a small net decline later, in which the old crops did not share, was the range for the day. On the opening the tone was steady and prices were

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND

## Official Range and Sale of Stocks in New York

Cale	Ctank		BY	CHOMA	BRA	NCH	& C	o., Bankers and	Brokers.	225 3000	To Kill	The Bale of	4300
Sales			High.	Low.	Bid. A Closi	sked.	Sale	s. Stock.	Open.	High.	Low. I		
100	Allis-Chalmers	6	6	6	61/4	6	100	Internat. Pape	r. pfd 389	35%	38%	Closii 38%	ng.
0 500	Allis-Chalmers,	pfd		*22	15%	17		Kansas City Se	o., com	STORY THE PARTY OF	5078	22	24
200	Amalgamated C Am. Agr. Chem.	opper 14	16 74%	731/2	7314	73%	1,200	Lehigh Valley	16	3 153%	1534	153	
	Amer. Beet Sug	ar com.	4819	4736	4716			Liggett and M		100000		215	218
L. DANS.	american Can .		4 3234	32	3134	31 32	SMS N	Liggett and M			•••	110%	116
30.01	American Can	1fd 99	2 9214	9214	92%	93		Lorillard Toba		Carley Const	***	163 112	170 112
	Amer. Car and	Foundry			48	49	200	Louisville and		131	13074		132
	Am. Car and Fd	y., prd		•••	1131/2	116	800	Mexican Petro	leum 645	6414	63%	6334	64
0,100	American Cotto	n Oll 42	14 4214	39%	40%	4034	200	Miami Copper	Ways - 22%	2276	22%	22%	23
400	Amer. Hide and American Linse	Len., pr	9		32	2217	1 200	Mo., Kan. and Missouri Pacifi	Texas 927	***	*****	2314	24 35
200 /	American Locon	otive 32	14 3214	3214	878	938	2,200	National Biscu		35	34%	3472	33
	Amer. Mait Co	pfd		95.79	321/4 491/4	33 52		National Lead				114	116
300 7	american Smelt	ing 661	4 66%	6614	661/2	6634	820	New York Cen	tral 995	991/4	. 29	99	991
1	American Snuff.	com			160	175	***	N. Y., Ont. and	Western			2834	30
298	American Sugar Amer. Tel. and	Tel Co 199	100	466	109	110	100	Norfolk and V	Vestern 105		10614	105	105
100 /	American Tobac	co. com. 200	128	128 220%	127%	128	100	Northern Paci Pacific Mail	ne 114	114.	114	113%	116
1	American Tobac	co. pfd		420%	102	224 103	3,120	Pennsylvania .	1104	1 11014	11014	211/8	22 110
700 4	Anaconda Coppe	r 37	8 379%	3714	3714	3734	162	People's Gas .	109	109	109	1005	109
1,200 4	Atchison	99	9916	9914	99%	9916	100	P. C. C. and St	. L., com., 913	911/4	9116	91	95
T100	Atlantic Coast I	dne 1214	6 12116		120%	12116	100	Pittsburgh Co	al. com		1	173%	18
100 1	Baltimore and	Phio 983	9838	98%	98	9814		Pressed Steel Ry. Steel Spri	** *** ** ** ***	THE RESIDENCE OF THE PARTY OF T	241/2	24	24
1	Bethlehem Steel	Co., com	***		32	321/2	31,500	Reading	1501	6 10014	160	27	27
200 I	British-Amer. T	ob Co 22	2334	2334	69%		200	Republic Iron	and Steel. 23	23	159 23	2214	165
7,400 I	Brooklyn Ranid	Transit 893	9014	899/2	231/4 893/4	8914	100	Republic I. an	d S., pfd., 814	4 8134	81%	5114	82
	entral Leather	com		00.72	2212	23	1,500	Rock Island	199	195%	19	1914	19
2. 200	anadian Pacific	937	V. 93731	23634	236%	236%	240	Rock Island, I	old 33	33	3236	321/4	33
1 000 0	California Petro	leum 41	41	407h	40%	41	100	Seaboard Air I Seaboard Air I	line ofd 415	. "	***	16	17
1,000	hesapeake and hicago Great V	Ohio 657	s 66	635%	6376	64		St. L. Southw.	com		41%	411/2	41
ì	Chi. Great West	ern nfd	***	***	1334	14%		Sloss-Sheffield		***	***	3134	33
400 €	hi. Great West	Paul. 100	10614	106	108	30	1,400	Southern Pacif	ic 951	9814	9514	9514	35 95
1000	rucible Steel C	O., com.		9767	1314	1063/2	200	Southern Rail	ray 249	2454	248	2414	24
60 €	Fucible Steel, 1	of d 871	5 87%	87	87	8794		Southern Raily Standard Oil o	vay, pid			75	76
100 (	Colorado Fuel a	nd Iron. 31	31	21	3014	31		Texas Pacific	1	***	***	678	680
600 €	olorado and Sc onsolidated Ga	outnern	1 1301/4	100.	30	32	27,800	Union Pacific	1484	148%	147	1614	147
4000000	orn Products.	com 161	1014	1291/4	12914	13034		U. S. Cast Iron	l'ine, com		141	1471/2	147
1/2/1977	zen, and Run Gr	titi com		1078	1018	20	500	United Cigar S	tores 891	5 8914	8914	89	15 89
CAMA	orie	221	4 28%	281/4	28		25 600	United States	Rubber	150.2004 5.2	D. H. S. D.	62	62
Trong at	orie, ist bid	POWER PERSON WHEN THE PARTY	43	43	4214	4314	225	United States United States	Steel ned torz		69	59	59
200 0	ed. Min. and S leneral Electric	m., prd.,			35	42	1,300	VaCar. Chem	ical 96	2616	1067%	105%	106
	reo. W. Helma	Cob Co		1371/2	13716	138		VaCar. Chem	ical, pfd	2078	251/4	25%	25
29.00 C	ireat Northern.	pfd 128	126	12544	140	160		Va. Ry, and Po	wer, com		***	5014	99 57
	rreat Northern	Tra Cife		12074	12584	126		Va. Rv. and P.	ower nfd		1110		bid.
100	Illnois Central	2011 A 20	5 11414	11436	114	116	1.100 V	Wabash, pfd.	28	294	21/2	234	2
45507.04	nterporo-Alei	1.1	1.4	13 %	1374	1416	*1000	Western Union	85	818	716	73%	8
11 MAN 11 K	nterboro-Met., nternat. Harves	1) [ (1) 491	4938	4834	49	491/		Weyman-Kru	Tab com			65	65
1000000	mi. Mer Marine	(111111) 91	384	234	10014	106	2,000	Utah Copper .	511	6 5146	51	200	300
200 1	nternational Pa	per 9	9 4	334	336 834	374		10131 6	miles for dear	107 200	ALL CONCLUSION	51	51
-		Anna Anna A		4	644	3		Total sales fo	r week (four	dayer 74	000		

Bonds were easier again. Total sales, the close of yesterday. The detailed weathpar value, \$1,400,000.
United States bonds were unchanged the cotton region, and quite a number of New York, May 15.—Money on call, teady, 2 3-463 per cent; ruling rate, 7-8; closing bid, 2 3-4; offered at down, net. Spot cotton quiet and unchanged; middling, 12 5-16c.; sales on the spot 350 bales and 660 to arrive. The cotton futures closing bid: January, 11.09; March, 11.19; May, 12.18; June, 12.00; July, 11.97; August, 11.57; September, 11.22; October, 11.69; December, 11.07.

#### LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.) ACTUAL WHOLESALE QUOTATIONS OF

d	MARKET.			
	LIVE POULTRY.			
	Chickens, spring, brollers	27	a.	29
	Chickens, winter, lb	20	60	25
	Hens. 1b		Gr.	10
	Roosters, each	40	50	45
	Ducks, large, young, 1b	16		17
	Ducks, small, young, 1b	10	50	
t.			50	15
	EGGS-Crated.			
d.	In crates, near-by, fresh, doz.		97	18
*	In crates, other sections, doz.	17	20	18
	BUTTER.			
1/2	Family, choice, fresh, 1b	23	57	25
	Merchants, fair, 1b	**	62	22
			112	22
	LIVE STOCK.			
	Veals, choice to fancy, lb	8		814
	Veals, poor to fair, ib	6	90	71/2
	Calves, runners, 1b	0	00	6 814
	Sheep, 1bt	4	10	ō
	Lambs, spring, lb	8	TH	814
	Cattle, fair to prime, lb	4	98	7
	Hogs, 1b	8	33	814
	COUNTRY-CURED BAC	CON	13.	127.3
	Hams, well smoked, small, 1b.		40	20
	Hams, well smoked, large, 1b.	16	26	18
	Sides, well smoked, 1b		10	14
	Shoulders, well smoked, lb		18	12
	HIDES.		1100	
	Dry filmt. 1b		(2)	20
	Dry salted, lb		(1)	18
	Green, saited, lb		61	1114
	Green, 1b		69	1015
	Green, damaged, lb	8	6.0	7
	Tallow, Ib		99	6
	Beeswax, Ib		63	28
	Beeswax, 1b	NS.		
	Fourtry-frenk in good demai	nd:	chie	kens
	also. Eggs-Receipts increas	ing	161	apply

### NEW YORK PRODUCE MARKET. New York, May 15.—Flour—Steady, Wheat Firm: No. 2 red, nominal: No. 1 norther, Duluth, \$1.99 Futures easy at opening, by railled and were firm all day, May, 95% July, 36%; September, 95%; Corn—Stead;

duly, 35-3c.; September, 5-3c.; Corders, September, 5-3c.; Wool-Steady, Hides and Leather-Steady, Petroleum-Pirm, Rosin and Turpentine-Steady, Rice and Molasses Steady, Sugar-Raw and refined, steady, Butter and Cheese-Steady, Coffee-Spot steady, Ric. No. 7, 115c.; Santos, No. 4, 135-24135c.; mild, dulf; Cordeca, Hi-561fc. Potatoes-Steady, Cabbares-Steady and unchanged. Freights and Francis-Steady and unchanged.

Cottonseed oil was firm and higher on cov-Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebted-ness are flat. Cottonseed oil was firm and higher on covering of shorts, buying of July by refiners and professional support, induced by the strength in lard and scarcity of offerings, Closing prices were 648 points are higher, Sales 9.700 barrels, tenders on contract, 830 barrels, Prime crude, 6.00 nominal do, summer yellow, 6.9547.05; May and June, 6.95; July, 6.98; August, 7.04; September, 7.06; October, 6.74; November, 6.44; December, 6.35.

#### CHICAGO GRAIN MARKET.

Chicago, Ill., May 15.—Buying by new in-testors brought about a rally to-day in wheat. Despite early weakness the market was steady at prices ranging from last night's level to 'tc. above. Corn finished a shade off to 'tsc. up; oats with a gain of 'ts 'tc. and previsions were dearer by 56712c.

	May	\$814	5.9	9534	88
	July	8719	8814	8714	59
	Sept	5754	8814	8716	88
	Dec	897.	991.	8957	90
	CORN-				
	May	5514	5574	5514	55
	July	55%	56	555	7.5
f	Sept	5614	564	5614	5.47
		541		51	2-4
	OATS-	177.5	0.4.72		177
	May	27	3714	2674	27
		2504	26	3514	35
	July	25			
	Sept		35%	2419	25
	Dec	36	36%	2574	0.6
	MESS PORK-Per	bbl.			
	May	9.62	19.50	19.70	19.50
	July 1	9.42	19.62	19,42	19,55
	Sept	9.35	19.35	19.25	19.20
	LARD-Per 100 lbs.				
	May1		17,10	11.00	11.10
	July	0.85	11.02	19.85	10.05
	Sept		11.00	10.90	10.95
	SHORT RIBS-Per		h:4;		
	May		11.89	10.72	11.50
	July		11.15	11.05	11.12
	Sept1		11.00	10.95	11.00
	Oct		10.50	10.75	10.89
		9100	100000	10 700	
	The Mallana was Allen Mr.	1171			81 071

RICHMOND GRAIN MA	RICE	T.	
Richmond, Va., 3	Iny	15.	1913.
WHOLESALE QUOTATIONS O	N 'C	НΛ	NGE.
No. 2 red, Western No. 2 red, Virginia		W	1.09
No. 2 red	1.00		1.06
CORN-Car lots			
No. 2 white		61	68
No. 3 white		90	67
No. 1 mixed		57	15534
No. 3 mixed		6)	6114
Virginia, bag lots	63	18	70
OATS Car lots.		E	20
No. 2 mixed	29	0	
No. 3 mixed	2.3		
No. 2 white	41	6	
No. 3 white	1200	n	41
RYE-Car lots.		100	100
No. 2	Nominal		
No. 3			
Virginia, bag lots	Nominal		

Following are the quotations May 15, 1913.

mond Hay Exchange:	OH	the	Rich-	à
No. 1 Timothy				
Standard	4 2 4	1 00	19.00	ľ
No. 2 Timothy No. 2 Timothy	13.0	6	17.00	
No. 3 Timothy Light Clover, mixed No. 1 Clover, mixed	17.5		18,60	
No. 2 Clover, mixed	12 0	0 60	17.00	
No. 1 Clover No. 2 Clover		91	14.00	
HAY-Sample		min		
STRAW Compressed			at 1	

## CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET. (Sales at Union Stock Yards.) Richmond, Va., May 15, 1913. Report of the live stock market for the veek ending May 12.

week ending May 12:

Best steers, 74084c.; medium to good, 73
The.; common to fair, 5564c.; best heifers, 7374c.; medium to good, 54364c.; common to fair, 44664c.; best common to fair, 44664c.; medium to good, 44634c.; medium to good, 5436c.; medium to good, 5436c.; medium to good, 5436c.; common to fair, 4466c.; bulls, 4466c.; best caives, 5354c.; fair to good, 763c.; dicks, 456c. Cows and caives, 53470.00 per head. Best hogs, 53654c.; sows and stags, 547c.; best sheep, 4456c.; common to fair, 3466c.; best sheep, 4456c.; fair to good, 4246c.; common to fair, 3466c.; best spring lambs, 5984c.; common to fair, 4674c.

New York, May 15.—Beeves—No trading; feeling steady. Calves—Steady. Veals, \$59 10.50; culls, \$697.50; buttermilks, \$6.5097.00. Sheep and Lambs—Steady to firm. Sheep, \$495.00; lambs, \$6.5093.15; culls, \$3.2576.25; spring lambs, \$5210.50, Hogs—Nominally firm.

7	\$475.30; lambs, \$5,50@8.15; culls, \$3,2576.25; spring lambs, \$5@10.50. Hogs-Nominally	Danville that night for Chapel Hill,	earnings.	2
	firm.	where he will be the guest of house at	Brooklyn Rapid Transit was active	3
8	Chicago, May 15Hogs-Steady to strong.	the big celebration of the University of North Carolina.	and strong on the old sumors that the	1
8		Professor Smith to	dividend rates would be increased. A	
	tie oteaux, Beeves & lost a for cours and but	Professor Smith is one of the lead- ing scholars of Virginia and of the	dividend meeting is expected before	SCALE
2	ers, \$3.55@7.99; calves, \$6.25@9.00. Sheep— Steady. Lambs, \$6.50@8.70.	country at large. He is the author of	the end of the current months.	
•	Danibs, 49,39(18.19.	many works, including text books that	Sears-Roebuck lost 3 points on sales	200
814	RICHMOND TOBACCO MARKET.	are widely used in schools and colleges.	of less than 1,000 shares, and Railway	1
71/2	Dishward Va Market,	Among his most recent publications	Steel Spring preferred dropped 7 on only 200 shares.	153
ě	Richmond, Va., May 15, 1913, Following are the quotations on the Rich-	are an edition of Shakespeare's	444	
814	mond Tobacco Exchange:	Pericles," in the Tudor Shakesnedes	There were numerous fractional	
7	HHDS. AND LOOSE-FIRED.	series, and a little book called "What	losses which reflected the complete indifference of buyers.	
814	Lugs \$ 3.50 @\$ 5.50 Short leaf 6.00 @ 7.50	Can Literature Do for Me?" The first	A Stock Evolunes	周
90.	1.00 th 10th 1.00 to 10 00	appeared last month and the latter	A Stock Exchange seat was sold to- day at \$42,000. The last previous gale	12
8	Wrappera 19.00 @ 15.00	was issued a few days ago.	was at \$45,000, while the low point	139
2	BRIGHTS.	As a platform speaker Professor	of the year was \$41,000.	
	SMOKERS-Common 7.00 @ 8.50	Smith has made English literature live	After the close announcement was	18
8	Medium 10.00 0 13.00 Fine 14.00 0 16.00	for hundreds of people in this State. He is one of the leading scholars who	made of a fifth engagement of \$2,000,-	153
114		take part in the University of Vir-	000 gold for expeort to Paris on Satur-	12
1035	Medium 17.00 45 17.70 Fine 25.00 6 30.00	ginia's extension course, and on many	day.	
6		occasions during the session now clos-	The Bank of France in its weekly	100
28		ing he has helped to bring the unt	statement shows that it has more cash	
	Medium 11.00 @ 12.00 Good 12.00 @ 12.00	versity into touch with the life of the	now than it has held since the middle	124
ply		State.	of February. The total however is	
ket	Medfum 15.00 @ 22.50	Recently he founded in Richmond	still \$39,500,000 below what it was at	Service .
		the Virginia Ballad Society which to	this time last year. There was no	-
	- 1.00 £ 45.00	destined to give this State and the	change in the discount rate in the Bank of England. The bank showed a loss	STER
t	SUN-CURED-NEW	South their proper place in the record	of \$2,262,000 gold during the week, but	
rn.	Lugs, common to good 5.00 @ 8.00	of scholarly achievements from the	raised its ratio of reserve to 50 1-4 per	~~
rut	Lugs, good to prime. 5.00 @ 8.00 Sk 9rt leaf 2.00 @ 12.00 Lour leaf 2.00 @ 12.00	point of view of reclaiming survivals of the old English and Scotch ballads.	cent, the highest figure of the year	Ch
e.; ly:		The degree to be bestowed upon him	There was an unfavorable turn at Ber-	OII
.,	Wrappers 10.00 0 12.00 w 12.00 0 25.00	by the University of North Carolina	un, where discounts to arrive were	7:3 8:1
dy.		will, therefore, be a recognition of the	quoted at 5 3-4 per cent and call money	8:1
e	MISCELLANEOUS MARKETS.	services of a stimulating Southern	at 6 per cent.	19:0
ese		scholar, who is as highly regarded	Interior banks are calling upon their	110:0
11:	PETERSBURG PEANUT MARKET.	abroad as he is in his own land	New York correspondents for accom-	*12:0
ali-		On June 6 Professor Smith will da-	modation, and aside from this local in- stitutions have lost to the subtreasury	V.
nd	ishMarket firm: farmers' Span-	liver the commencement address at	over \$5,000,000 since Friday last.	14:0
)V-		the Presbyterian College for Women	The currency reform bill is the chief	5:0
ors		at Columbia, S. C., and on June 10 he	topic under discussion in banking cir-	5:1
he	pound, Virginias—Fancy Jumbo, 4c per pound; fancy handpicked, 34-334c, per pound; fancy handpicked, 34-334c, per	will speak at the commencement of	cles, and the question is being raised	*6:4
gs.		the Georgia Polytechnic Institute, Atlanta. Then he will go to California,	as to whether Western institutions are	*11:0
er. 800		where he will deliver a course of lec-	preparing for the movement of reserve	·SI
111-	stock, 2)242%c. per pound, shelling	tures on American literature at the	centres from the East.	from
95; to-	DRY GOODS MARKET.	summer school of the University of	Little fresh light has been shed on	fron
102	New York May 15 The cotten	California.	the befogged speculative situation. The	Loca
		Dr. H. E. Jordan, professor of his-	bears are too pessimistic, and the buy- ers too diffident and brokers too dis-	M. a
	pet auction came to a successful close, prices in some instances showing advances	tology and embryology at the Uni-	couraged. A new impetus is needed.	Jan
		Account to a C 121 - 1 1 11 11 1		

New York. May 15.—The cotton goods market was quiet and steady. The large carpet auction came to a successful close, prices in some instances showing advances over those stocks two weeks ago, and at any time during the present sale. Jobbers report a quiet trade for suct shipment, but a good advance business for fail.

NAVAL STORES.

Wilmington, N. C., May IS.—Spirits Turpentine—Stendy at 36. Rosh.—Stendy at 34.35; receipts 5 barrels. Tar.—Firm at 32.20; receipts 31 barrels. Crude Turpentine—Firm at 32.0043.50 and 53.75.

Savannah, Ga., May IS.—Turpentine—Firm at 35.46.36; sales 1.223 casks; receipts 1.229 casks; shipments 2.337 casks; stock 15.729 casks. Rosin—Firm; receipts 2.552 barrels; shipments 2.527 barrels; stock 55.639 barrels. Quote; A. B. 34.55.

#### MARINE INTELLIGENCE. PORT OF RICHMOND, MAY 15, 1912.

ARRIVED

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Purman Line.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

Barge Chowan, Fitzsimmons, Wilcox's Wharf, light.

It Pleased

It's the safe thing to do!

Our advertising manager when a gentleman told him last Tuesday that he has been reading our ads. with interest, and had about made up his mind to make a

will and appoint the Virginia Trust Company execu-

Virginia Trust Co.

"the Safe Executor,"

RICHMOND, VA.,

Capital One Willion

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# HUNORARY DEGREE

University of North Carolina Will Confer Distinction on Virginia Educator.

University of North Carolina will con-

urday he will deliver a lecture on eugenics at Bryn Mawr College, Pa. Before returning to the university Dr. Jordan will visit the Vineland School for Defective Children, at Vine-land, N. J. This is one of the most important schools of its kind in the United States, Dr. Jordan will study the methods employed there.

#### CARS NOW RUNNING AT NIGHT. Strike Still On in Ronnoke, but No

Signs of Disorder.
Roanoke, Va., May 15.—The strike declared by the union car men employed by the Roanoke Railway and Electric Company two weeks ago is yet on, but last night the company operated its

# FOR DR. SM

[Special to The Times-Dispatch.] Charlottesville, Va., May 15 .- The of prices. University of North Carolina will confer the degree of doctor of laws upon Professor C. Alphonso Smith, of the University of Virginia, on June 3. Professor Smith will deliver the commencement address at the Danville High School on June 2. He will leave Danville that night for Chapel Hill, where he will be the guest of honor at the big celebration of the University of North Carolina.

Professor Smith is one of the lead-

summer school of the University of California.

Dr. H. E. Jordan, professor of histology and embryology at the University of Virginia, will leave for Philadelphia to-morrow evening. On Saturday he will deliver the couraged of the before dependent of the before dependent of the before dependent on the before dependent

H. W. Shelton, Jr., Appeals from \$100 Fine Imposed in Police Court.

#### Railroabs

TO AND FROM WASHINGTON AND BEYOND. Leave Richmond Arrive Richmond \*5.20 A.M. Byrd St. Sta. | \*7.50 A.M. Byrd St. Sta. | \*5.40 A.M. Main St. Sta. | \*11.25 A.M. Elba Station. \*7.50 A.M. Main St. Sta. | \*11.25 A.M. Elba Station. \*7.50 A.M. Byrd St. Sta. | \*8.40 A.M. Byrd St. Sta. | \*12.50 P.M. Bilain St. Sta. | \*10.26 A.M. Byrd St. Sta. | \*2.50 P.M. Byrd St. Sta. | \*12.01 noon Byrd St. Sta. | \*2.50 P.M. Byrd St. Sta. | \*2.50 P.M. Byrd St. Sta. | \*2.50 P.M. Byrd St. Sta. | \*3.50 P.M. Byrd St. Sta. | \*3.50 P.M. Byrd St. Sta. | \*3.50 P.M. Byrd St. Sta. | \*2.50 P.M. Byrd St. Sta. | \*5.15 P.M. Hilla Station. | \*11.17 P.M. Main St. Sta. | \*5.15 P.M. Main St. Sta. | \*12.45 night Byrd St. Sta. | \*5.20 P.M. Byrd St. Sta. | \*2.50 night Byrd St. Sta. | \*3.50 P.M. By

Leave Byrd St. Sta. 4.00 P. M. for Predericksburg, Leave Blua Sta. 7.30 A. M., 6.30 P. M. for Ashland. Arrive Byrd St. Sta. 8.25 A.M. from Fredericksb'g, Arrive Elba Sta. 6.30 A.M., 5.42 P.M. from Ashland.

\*Daily. †Weekdays. ¿Sundays only.
All trains to or from Byrd Street Station
stop at Elba. Time of arrivals and departures
at guaranteed. Read the signs.

# The Standard Railroad of the South, EFFECTIVE APRIL 5, 1913, TRAINS LEAVE RICHMOND DAILY. For Florida and South: 8:15 A. M. and 6

# UNDER PRESSURE

Speculative Interest in Day's Narrow Market Centres Largely in This Stock.

BY BROADAN WALL. New York, May 15 .- Speculative interest in to-day's narrow stock market centred largely in Canadian Pacific, which was again under pressure. It declined to 236 3-8 on liquidating sales that apparently came from Canadian interests. The technical position of this stock is probably weaker than that of other investments issued, and further liquidation is looked for until the price is more in conformity with such stocks as Great Northern preferred and Economytypenia.

stocks as Great Northern preferred and Fennsylvania.

Chesapeake and Ohio was active selling at 66 before the Hocking Valley declared an extra dividend of 4 1-2 per cent in addition to the regular payment. The bulk of this distribution goes to the Chesapeake and Ohio, which owns about \$3,000,000 of the \$11,000,000 outstanding Hocking Valley stock. This declaration was not favorably received, and Chesapeake became weaker and outstanding Hocking Valley stock. This declaration was not favorably received, and Chesapeake became weaker and irregular. Just before the close the Chesapeake and Ohio directors declared the regular quarterly dividend of 1 1-4 per cent, the shares dropped to 63 5-8, and closed with a net loss of 1 3-8.

Amalgamated Copper was active at a lower range. There is a feeling in the Street that much of the copper metal shipped abroad remains unsold, and that it is now being forced upon the market owing to the stiffening of money rates at Berlin.

Rumors were current that a new Union-Southern Pacific plan had been agreed upon, which meets with the approval at once with all interests concerned. This sounded like accomplishing the impossible, and the Street was skeptical. Marketwise, the effect was nil. Union and Southern both shaded fractionally in price.

Wabash common and the preferred made new low records, and although the declines were fractional the share.

made new low records, and although the declines were fractional, the shares will be unquotable if the decline continues much further.

The Rock Island Issues were soft,

but the drop was checked by London Investment stocks continued to fil-

ter into the market at a lower level

There was noticeable weakness in the fertilizing stock, and Cotton Oil broke below 40. At the recent meet-ing of the directors of Cotton Oil noth-

#### AMONG THE SPEEDERS

A fine of \$100 and costs was imposed upon H. W. Shelton, Jr., yesterday morning in Police Court on the charge of driving his automobile faster than allowed by law. He noted an appeal to the Hustings Court. Shelton was arrested several days ago by Motorcycle Officer Samuels, who testified the machine was speeding at more than twenty miles an hour in the West End.

Richmond, Fredericksb'g & Petomac R. R. ACCOMMODATION TRAINS-WEEKDAYS:

**Atlantic Coast Line** 

M. For N. & W. Ry. West: 6:15 A. M., 9:50 A. M., 7 P. M., 9:20 P. M. For Petersburg: 12:55 A. M., 6:15 A. M., 8:15 A. M., 8:15 A. M., 8:15 A. M., 6:15 A. M., 8:16 P. M., 6:05 P. M., 6:25 P. M., 9:20 P. M., 11:45 P. M. 11:45 P. M.
For Goldsbore and Fayetteville: \*4:10 P. M.
Trains arrive Richmond dully: 5:05 A. M.,
10:15 A. M., 6:40 A. M. \*8:37 A. M.,
\*\*10:45 A. M., 11:40 A. M., \*2:10 P. M., \*\*1:40
P. M., 6:06 P. M., 6:35 P. M., 8:00 P. M., 9:00
P. M., 11:39 P. M.
\*Except Sunday. \*\*Sunday only.
Time of arrival and departure and connections not guaranteed.
C. S. CAMPBELIL. D. P. A., 833 Main St.

C. S. CAMPHELL. D. P. A., 238 Main St.

Richmond and Chesapeake Bay Railway.
Schedule of Electric Trains, effective May
20, 1912: Leave Richmond, Laurel and Broad
Streets: 1\*6:05 A. M., \*7:10 A. M., b8:10 A.
M., 9:10 A. M., \*10:10 A. M., 11:10 A. M., 1:10
P. M., 2:10 P. M., 3:10 P. M., b4:10 P. M., 5:20
P. M., 6:20 P. M., 7:10 P. M., b8:10 P. M.,
10:10 P, M., 11:10 P. M. Leave Ashland, England ard Maple Streets: 5:55 A. M., b7:00 A.
M., 8:50 A. M., b9:00 A. M., 10:00 A. M., \*\*11:00
P. M., 4:200 M., \*\*1:00 P. M., 6:00 P. M., 3:00
P. M., 4:00 P. M., 15:00 P. M., 6:00 P. M., 7:00
P. M., 5:00 P. M., 10:00 P. M., 11:00 P. M.
\*Daily except Sunday. \*\*Sunday only,
bCarries baggage.

#### Financial

Financial

Mortgage Guaranty Corporation, 6%

# Money to Loan

On Improved Richmond Real Estate Richmond Trust and Savings Co., Inc. 1109 East Main Street Capital, \$1,000,000

### Incorporated 1832 **VIRGINIA FIRE & MARINE**

INSURANCE COMPANY OF RICHMOND, VA. Eighty-first Annual Statement, January 1, 1918.

# 7% and 8% for Your Money

two for one. Best references in Richmond and throughout Virginia

## Fulton Investment Company,

1201-7 Atlanta National Bank Building. Charles D. McKinney, President. Green, Tilson & McKinney, Attorneys.

## THE BANK OF COMMERCE AND TRUSTS

advises you to think of the future and not of the past, for the day has come when money talks. The first object of every money-earner should be to provide for the future.

### The Bank of Commerce and Trusts

offers you an absolutely safe place in which to deposit your earnings and your profits.

Capital, \$800,000.00.



Surplus & Profits \$1,490,000.00.

"Advice is cheap," they say-but not advice-backed-upwith-banking-resources, such as merchants and manufacturers receive AT THIS BANK.

#### Railroabg

The contract and the contract of the contract

Chesapeake & Ohio Railway

CHESAPEARE & Unio Railway

7:33 A.—Local—Daily—Newport News.
8:15 A.—Local—Daily—Ch'ville. Ex. Sun.
Thurmond.
19:00 A.—Express—Daily—Norfolk. Old Point.
110:09 A.—Local—Daily—Lchbg., Lex., C.
Forge.

\*12:00 Noon—Express—Daily—Norfolk. Old
Point.
14:00 P.—Express—Daily—Nor., Old Point.
14:00 P.—Express—Daily—Nor., Old Point.
15:00 P.—Express—Daily—Nor., Old Point.
15:00 P.—Express—Daily—Nor., Old Point.
15:00 P.—Local—Ex. Sun.—Gordonsville.
16:10 P.—Local—Ex. Sun.—Gordonsville.
16:10 P.—Lumited—Daily—Cin., Chicago.
11:00 P.—Express—Daily—Cin., Louisville.
18:20 P.—Lumited—Daily—Cin., Louisville.
18:20 P.—Express—Daily—Cin., Louisville.
18:20 P.—Express—Daily—Cin., Louisville.
19:46 A. M., 7:40 P. M. Through
from East: 9:46 A. M., 7:40 P. M., 6:30 P. M.
Local from West: 8:20 A. M., \*9:55 A. M.
and 7:20 P. M. Through: 8:20 A. M., \*9:55 A. M.
James River Line: \*\*8:35 A. M., 7:10 P. M.

\*\*Daily except Sunday.

SOUTHERN PARTMANAY

## SOUTHERN RAILWAY

PREMIER CARRIER OF THE SOUTH.

Trains Leave Richmond.

N. B.—Following schedule figures published as information and not guaranteed:

For the South—Daily: 6:19 A. M.—Local.

19:46 A. M.—Express, 6:09 P. M.—Express, with Electric Lighted Sleeping Cars for Atlanta and Birmingnam. 11:46 P. M.—Expresa.

Week Days: 3:90 P. M.—Local.

YORK RIVER LINE.

4:30 P. M.—Daily—Connecting for Baltimore Mon., Wed. and Friday. 6:04 A. M.—Ex. Sun. and 2:15 P. M.—Mon., Wed. and Friday—Local.

Trains Arrive Richmond.

Friday-Local.

Trains Arrive Richmond.

From the South: 6:50 A. M. and 8:40 A. M., 2:50 P. M. daily; 12:55 Ex. Sun. From West Point: 9:30 A. M. daily; 11:35 A. M., Mon., Wed. and Fri.; 4:25 P. M. Ex. Sun. S. E. BURGESS, D. P. A., 907 E. Main St. Phone Madison 272.

Richmond & Petersburg Electric Railway Cars leave Manchester, Seventh and Perry Streets, for Petersburg: %, 7, 8, \*9, 10, 11, \*12 A. M., 1, 2, \*2, 4, 5, \*5:55, %, 7, 8, \*9:10 P. M., Il:00 P. M. for Chester, 12:00 midnight for Petersburg. Il:00 P. M. for Chester. 12:00 midnight for Petersburg.
Cars leave Petersburg. foot of Sycamore Street, for Manchester:

15:15, 6:35, \*\*7:16, \*7:35, 8:35, 9:35, \*10:35, 11:35 A. M., 12:35 \*1:35, 2:25, 3:35, \*4:35, 5:35, 6:35, \*7:35, 8:35, 9:35, \*10:10, 11:40 P. M. ID:31y—Ex. Sunday and holidays.

\*\*Carries baggage and express.

\*\*Limited—Except Sunday and holidays.
All cars from Petersburg connect with cars for Richmond.

Norfolk & Western Railway ONLY ALL RAIL LINE TO NORFOLK.
Schedule in Effect September 39, 1912.
Leave Byrd Street Station, Richmond, FOR
NORFOLK: "9:00 A. M., "3:00 P. M., "4:16
P. M.

P. M. FOR LYNCHBURG AND THE WEST '6:15 A. M., '9:50 A. M., '2:00 P. M., '9:20 P. M. Arrive Richmond from Narfolk: '11:40 A. M., '6:35 P. M., '11:30 P. M. From the West: '6:40 A. M., a2:10 P. M., b1:40 P. M., '6:05 P. M., '9:09 P. M., 'Daily. aDaily ex. Sunday. bSunday only. W. B. BEVILL, Pass. Traf. Mgr. W. C. SAUNDERS, G. P. A., Roanoke, Va. C. H. BOSLEY, D. P. A., Richmond, Va. SEABOARD AIR, LINE. SEABOARD AIR, LINE.

Southbound trains scheduled to leave Richmond daily: 9:00 A. M.—Local to Norlina.

1:10 P. M.—Sleepers and coaches, Atlanta, Birmingham, Savannah, Jacksonville. 11:25 P. M.—Sleepers and coaches, Atlanta, Birmingham, Memphis. 1:00 A. M.—Sleepers and coaches, Jacksonville. Northbound trains scheduled to arrive in Richmond daily: 5:35 A. M., 7:40 A. M., 5:05 P. M., 5:50 P. M. Local.

## Steamboats

MERCHANTS AND MINERS TRANS. CO. Summer Trips "By Sea."

NORFOLK TO
BOSTON AND PROVIDENCE.
Steamers—Norfolk to Boston daily, except
Thursday; to Providence Monday, Thursday and Saturday, 7 P. M. Through tickets
on sale to principal points.
Fine steamers, excellent service, low fares.
Wireless telegraph. Send for booklat.
Apply C. & O. Ry., N. & W. Ry., Richmond
Trust & Savings Co. (Inc.), No. 1199 E. Main
Street, and Richmond Transfer Company,
No. 709 E, Main Street.

quent testimony to the fact that this institution has at all times since its establishment in 1865 commanded the confidence of the community. We would like to number you among our patrons. You will enjoy our service.

## First National Bank

Right in the Centre of the Shopping District.

## **Broadway National Bank**

First and Broad Sts. A strong, safe bank with conveniently located offices.

## Commonwealth Bank

Steamboats

#### Foreign and Travel Department, Richmond Trust and Savings Co. STEAMSHIP PASSAGE TICKETS

by ALL LINES are issued at our office, where the plans of ALL STEAMERS may be obtained and choice berths secured. "ASK MR. BOWMAN," Mgr. Foreign and Travel Dept., RICHMOND TRUST AND

1109 E. Main St., Richmond, Va. Capital, One Million Dollars.

## 1104 EAST MAIN STREET. \$1.00 MAKES A START. 2 PER CENT INTEREST.